

PARVUS ASSET MANAGEMENT (SERVICES) LLP

SLAVERY AND HUMAN TRAFFICKING STATEMENT

INTRODUCTION

This statement is made pursuant to Section 54, Part 6 of the Modern Slavery Act 2015 (the “**Act**”) and constitutes the slavery and human trafficking statement (“**Statement**”) for the financial year ending 31 March 2025 for Parvus Asset Management (Services) LLP (“**PAM Services**”).

This Statement sets out PAM Services’ policy and approach in relation to the Act.

ORGANISATION STRUCTURE

PAM Services is an investment management and advisory firm, authorised and regulated by the Financial Conduct Authority in the United Kingdom to provide investment management and advisory services.

PAM SERVICES’ POLICIES ON MODERN SLAVERY

PAM Services’ anti-slavery policy reflects its commitment to acting ethically and with integrity in all of its business relationships and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking practices are not taking place anywhere in its business or supply chains. PAM Services will take appropriate and reasonable measures to minimise such risks, taking into account the nature of services with which it is being provided.

This Statement will be reviewed annually and updated where necessary to reflect changes in circumstances and actual practice.

PAM SERVICES’ APPROACH TO SLAVERY AND HUMAN TRAFFICKING

PAM Services administers a suitable risk-based approach to minimise the risk of slave labour.

As a provider of investment management and advisory services, PAM Services does not have a particularly long or complex supply chain - the key suppliers are providers of investment research, middle and/or back office support services (such as legal, compliance, finance, operational and IT services), equipment and office management. PAM Services is nevertheless committed to preventing acts of modern slavery and human trafficking from occurring within both PAM Services’ business and that of its supply chain.

Based on the above, the relative risk exposure to slavery, human trafficking and forced labour is low given the nature of the business undertaken, and the skillset required in PAM Services’ supply chain; i.e. mainly skilled labour. Nevertheless, as a general principle, PAM Services endeavours to deal only with suppliers who conduct their business in a lawful and ethical manner, including adopting business practices that prevent or eliminate modern slavery and human trafficking from taking place.

As part of PAM Services’ initiative to identify and mitigate risk in connection with its business and/or supply chains (as applicable) PAM Services endeavours to:

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PARVUS ASSET MANAGEMENT (SERVICES) LLP IS A LIMITED LIABILITY PARTNERSHIP INCORPORATED AND EXISTING UNDER THE LAWS OF ENGLAND AND WALES WITH REGISTERED NUMBER OC391494

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

- identify and assess potential risk areas;
- mitigate the risk of slavery and human trafficking occurring in our business; and
- monitor potential risk areas.

TRAINING AND MONITORING

Training is provided as deemed appropriate to relevant PAM Services' staff, to ensure an appropriate level of understanding of the risks of modern slavery and human trafficking.

PAM Services is committed to reviewing its processes on an ongoing basis to ensure that there is no modern slavery in any aspect of its business.

This statement is made pursuant to section 54(1) of the Act and constitutes PAM Services' slavery and human trafficking statement for the financial year ending 31 March 2025.

Signed by:

Andreas Deckan

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Andreas Deckan

Partner

For and on behalf of

Parvus Asset Management (Services) LLP

Date: 20 January 2026 | 09:22:03 GMT

Signed by:

Rahul Moodgal

20214FF500F0B0459

Rahul Moodgal

Partner

For and on behalf of

Parvus Asset Management (Services) LLP

Date: 20 January 2026 | 10:46:47 GMT